

# Financial *in Later Life* SECURITY

*A Cooperative Extension Initiative*

**Ideas for Creative  
Resource  
Development**

# **Two avenues for creative resource development**

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- Grants
- Collaborations/Partnerships

# Grants—are they for you?

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- Ask yourself:
  - What are the real needs for implementing the program?
  - If I get a grant, will it meet long-term goals of the program?
  - Is the program national or multi-state in scope or is the focus more local?
    - If your program is more locally focused, collaborations/partnerships may better suit your needs

# Using grants to support a program

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- Sources of grant funding
  - Federal Agencies
  - Foundations
  - State Agencies
  - Local Sources
    - Directory of (State) Foundations

# Finding resources available through federal agencies

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- [www.firstgov.gov/Agencies/Federal/All\\_Agencies/index.shtml](http://www.firstgov.gov/Agencies/Federal/All_Agencies/index.shtml)
  - Get a list of all federal agencies
  - To determine which agencies may have resources for you, ask yourself:
    - What is the population you serve?
    - What is your contribution?
    - What is the goal of your program?
- Look at your program from all angles to determine if your goals match those of the agency

# Finding resources available through foundations

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- Types of foundations
  - Private
  - Corporate
  - Public Charities
  - Community
- [The Foundation Center](#)
  - Offers grant seekers resources to help them succeed in their search for support

**\*\*On the Financial Security web site there is a list of Possible Funding Sources for personal finance research and education.**

[Click here to view the list.](#)

# Finding resources available through other sources

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- Local sources within your community
  - Most states have a directory of foundations that focus on localities within each state
  - Do an Internet search using a search engine such as Google or Yahoo
    - Sample Search: “Directory of Maryland Foundations,” “Georgia Foundations,” “Arizona grants,” try any search terms you think might work
    - BE CREATIVE!!!

## Other sources continued...

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- Commercially available databases of resources
  - Some universities purchase them for use by information specialists
  - Examples: Community of Science (COS), Sponsored Programs Information Network (SPIN), IRIS
  - Contact your university's information specialist for more details



## **Other sources continued...**

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- **State Agencies**
  - There may be resources available through your state. Check the state's official website
- **Foundation Directory Online**
  - Database that searches through grants that have been made in the past to link you with foundations that have funded projects similar to yours

# Forming Partnerships

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- Follow these steps to determine if partnerships best meet the needs of your program



# Step #1

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- Define exactly what you want to accomplish with your project/program
- Ask a question:
  - Are you going to duplicate or complement the work of another organization in you community?
- If so:
  - There is a definite possibility for partnership!

## Step #2

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- Determine how much money you need
- Figure out exactly what the money will be used for
  - Program publicity, staffing, money to buy materials, etc.
- Is this dollar amount large enough to need a grant or can a partnership with one or more other organizations within the community meet your needs?

## Step #3

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- Identify the possible partners
  - Think of entities within the community that serve the same populations you serve, focus on the same subject matter, use the same information delivery methods, etc.
  - Some possibilities: local brokers, banks, credit unions, senior centers, financial planners, etc.

## **Successful partnerships:**

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- Include diverse sectors
- Define the roles of all parties
- Define the benefits for all parties
- Define the contributions of each party
- Document plans, expectations, and results

## **REMEMBER:**

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- Think through goals and objectives and focus on getting resources from the source that best fits your particular project

## **For more detailed information:**

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